

# **BABUYILE COMMUNITY DEVELOPMENT NPC**

Trading as

**BABUYILE COMMUNITY DEVELOPMENT NPC**

**(Registration Number 2005/028485/08)**

**Annual Financial Statements**

**for the year ended 28 February 2019**

# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Annual Financial Statements for the year ended 28 February 2019

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# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Annual Financial Statements for the year ended 28 February 2019

## General Information

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<b>COUNTRY OF INCORPORATION AND DOMICILE</b>	South Africa
<b>NATURE OF BUSINESS AND PRINCIPAL ACTIVITIES</b>	Healthcare, skills, enterprise development and educational services
<b>DIRECTORS</b>	AM Meulenberg(Chairman) BBB Xozwa TD Ngakane
<b>REGISTERED OFFICE</b>	90 Rooiels Road Sharonlea Randburg Johannesburg 2189
<b>AUDITOR</b>	Illimite Consulting Boitumelo Kuzwayo Profession Number: 906232 P.O Box 30485 Wibsey 1717
<b>COMPILERS</b>	Thamani Consulting (Pty) Ltd 4 Rutland Avenue Craighall Park Randburg 2196
<b>LEVEL OF ASSURANCE</b>	These annual financial statements have been audited in compliance with the applicable requirements of the companies Act 71 of 2008

## Independent Auditor's Report

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### To the Director of Babuyile Community Development NPC

We have audited the annual financial statements of Babuyile Community Development NPC set out on pages 5 to 13, which comprise the statement of financial position as at 28 February 2019, and the statement of comprehensive income, statement of changes in reserves and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

### Director's Responsibility for the Annual Financial Statements

The organisation's director is responsible for the preparation and fair presentation of these annual financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and for such internal control as the director determines is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these annual financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the annual financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the annual financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of Babuyile Community Development NPC as at 28 February 2019, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities.

### Basis of Accounting

Without modifying our opinion, we draw attention to note 2 to the annual financial statements, which describes the basis of accounting. The annual financial statements are prepared in accordance with the organisation's own accounting policies to satisfy the financial information needs of the organisation. As a result, the annual financial statements may not be suitable for another purpose.

Boitumelo Kuzwayo CA (SA) - RA

15 September 2020

  
Per: \_\_\_\_\_

Director / Partner  
Chartered Accountant (SA)

## Report of the Compiler

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### To the Director of Babuyile Community Development NPC

We have compiled the accompanying annual financial statements of Babuyile Community Development NPC based on information you have provided. These annual financial statements comprise the statement of financial position of Babuyile Community Development NPC as at 28 February 2019, the statement of comprehensive income, the statement of changes in reserves and the statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Thamani Consulting

15 September 2020



Per:

Director / Partner  
Chartered Accountant (SA)

4 Rutland Avenue  
Craghall Park  
Randburg  
2196

# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Annual Financial Statements for the year ended 28 February 2019

## Director's Responsibilities and Approval

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The directors are required in terms of the Companies Act 71 of 2008 to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with International Financial Reporting Standards. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with International Financial Reporting Standards and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or deficit in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or deficit

The directors have reviewed the organisation's cash flow forecast for the year to 28 February 2021 and, in light of this review and the current financial position, they are satisfied that the organisation has or had access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the organisation's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented within these annual financial statements.

The annual financial statements, which have been prepared on the going concern basis, were approved by the board on 1 June 2020 and were signed on their behalf by:

Approval of financial statements



AM Meulenberg(Chairman)



TD Ngakane



BBB Xozwa

15 September 2020'

# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Annual Financial Statements for the year ended 28 February 2019

## Directors' Report

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The directors present their report for the year ended 28 February 2019.

### 1. Nature of Business

The organisation is a not for profit organisation as prescribed by the Companies Act of South Africa.

The organisation was founded in order to ensure to implement holistic community developmental programs, so that socio-economic change can be achieved and people can break away from the cycle of poverty. The organisation works in four under-resourced communities and focuses on the following core programs:

- a. The healthcare program focuses on primary healthcare services through mobile clinics and community life centres.
- b. Our skills development program includes skills related to IT, early childhood development practitioner, business administration and clothing manufacturing.
- c. The Enterprise Development program includes the development of start-up and small to medium enterprises from our core communities.
- d. Within our educational program, we focus primarily on the development of Early Childhood Development facilities within our core communities.

There have been no material changes to the nature of the organisation's business from the prior year. The operating results and statement of financial position of the organisation are fully set out in the attached financial statements and do not in our opinion require any further comment.

### 2. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standards and the requirements of the Companies Act 71 of 2008. The accounting policies have been applied consistently compared to the prior year, except for the new standards and interpretations adopted in the current year (refer to note 3).

### 3. Directorate

The directors in office for the financial year were as follows:

**Directors:**

AM Meulenberg (Chairman)

BBB Xozwa

TD Ngakane

**Office and Designation:**

Chairperson and non-executive

non-executive

non-executive

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# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Financial Statements for the year ended 28 February 2019

## Statement of Financial Position

Figures in R	Notes	2019	2018
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	3	5,768,007	5,003,030
Investments	4	1,134,541	900,000
		<b>6,902,548</b>	<b>5,903,030</b>
<b>Current Assets</b>			
Loans receivable	5	154,017	-
Trade and other receivables	6	310,167	334,809
Cash and cash equivalents	7	5,411,484	2,348,362
		<b>5,875,668</b>	<b>2,683,172</b>
<b>Total Assets</b>		<b>12,778,217</b>	<b>8,586,201</b>
<b>Reserves and Liabilities</b>			
<b>Reserves</b>			
Issued capital	8	1,090	1,090
Retained earnings		12,714,979	8,525,058
		<b>12,716,069</b>	<b>8,526,148</b>
<b>Current Liabilities</b>			
Trade and other payables	9	62,148	60,054
<b>Total Reserves and Liabilities</b>		<b>12,778,217</b>	<b>8,586,201</b>



# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Financial Statements for the year ended 28 February 2019

## Statement of Comprehensive Income

Figures in R	Notes	2019	2018
<b>Revenue</b>	10	13,392,345	8,819,062
Cost of sales	11	(724,505)	-
Gross surplus		12,667,840	8,819,062
Operating costs		(8,705,754)	(6,198,812)
<b>Operating surplus</b>		<b>3,962,086</b>	<b>2,620,250</b>
Finance income	13	284,868	183,564
Finance costs	14	(814)	(111)
<b>Surplus for the year</b>		<b>4,246,140</b>	<b>2,803,703</b>
Retained income at 1 March 2018		8,525,058	4,511,529
Surplus for the year		4,246,140	2,803,703
Retained income at 28 February 2019		<b>12,771,198</b>	<b>7,315,232</b>

# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Financial Statements for the year ended 28 February 2019

## Statement of Changes in Reserves

Figures in R	Owners Contribution	Accumulated surplus	Total
<b>Balance at 1 March 2017</b>	-	4,511,529	4,511,529
<b>Total comprehensive income for the year</b>			
Surplus for the year		2,803,703	2,803,703
<b>Total comprehensive income for the year</b>	-	2,803,703	2,803,703
Retained income - Adjustment during year		1,209,825	1,209,825
Issue of share capital	1,090		1,090
<b>Balance at 28 February 2018</b>	<b>1,090</b>	<b>8,525,058</b>	<b>8,526,148</b>
<b>Balance at 1 March 2018</b>	1,090	8,525,058	8,526,148
<b>Total comprehensive income for the year</b>			
Surplus for the year		4,246,140	4,246,140
<b>Total comprehensive income for the year</b>	-	4,246,140	4,246,140
<b>Balance at 28 February 2019</b>	<b>1,090</b>	<b>12,771,198</b>	<b>12,772,288</b>

Note

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# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Financial Statements for the year ended 28 February 2019

## Statement of Cash Flows

Figures in R	Note	2019	2018
<b>Cash flows from operating activities</b>			
Surplus for the year		4,246,140	2,803,703
<i>Adjustments for:</i>			
Finance costs		814	111
Depreciation of Tangible assets		964,743	430,933
Investment income		(284,868)	(183,564)
<b>Operating cash flow before working capital changes</b>		<b>4,926,829</b>	<b>3,051,184</b>
<i>Working capital changes</i>			
Decrease/(increase) in trade and other receivables		24,642	(257,615)
Increase in short term loans		(154,017)	-
Increase in trade and other payables		2,094	60,054
<b>Cash generated by operating activities</b>		<b>4,799,548</b>	<b>2,853,622</b>
Investment income		284,868	183,564
Finance costs		(814)	(111)
<b>Net cash from operating activities</b>		<b>5,083,602</b>	<b>3,037,075</b>
<b>Cash flows from investing activities</b>			
Property, plant and equipment acquired	3	(2,163,823)	(82,333)
Proceeds on disposals of property, plant and equipment		434,103	294,881
Other investments		(234,541)	(900,000)
<b>Net cash generated by investing activities</b>		<b>(1,964,261)</b>	<b>(687,452)</b>
<b>Cash flows from financing activities</b>			
Capital issued		-	1,090
<b>Net cash utilised in financing activities</b>		<b>-</b>	<b>1,090</b>
Increase/(decrease) in cash and cash equivalents		3,063,122	(2,056,460)
Cash and cash equivalents at beginning of the year		2,348,362	4,404,822
<b>Cash and cash equivalents at end of the year</b>	7	<b>5,411,484</b>	<b>2,348,362</b>

# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Financial Statements for the year ended 28 February 2019

## Accounting Policies

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### 1. General information

Babuyile Community Development NPC is a non-profit organisation.

### 2. Summary of significant accounting policies

These annual financial statements have been prepared in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities issued by the International Accounting Standards Board. The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

These financial statements have been prepared under the historical cost convention and are presented in South African Rands.

#### 2.1 Revenue recognition

Revenue comprises the fair value of the consideration received or receivable from donations. Other income comprises fundraising activities and investments. Income is recognised as follows:

- a. Non-designated funds (Donations)
- b. Donations are accounted for on a cash receipt basis.
- c. Designated funds (Donations)
- d. Designated funds received and not spent in the current year are deferred and recognised in trade and other payables. Designated funds are those funds the use of which is restricted by the donor for specific projects.
- e. Donations in kind (Designated and non-designated)
- f. Donations in kind (asset or service) are recognised at fair value on the date of receipt.
- g. Interest income
- h. Interest income is recognised on a time-proportion basis using the effective interest method.

##### 2.1.1 Interest income

Interest income is recognised using the effective interest rate method.

#### 2.2 Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following rates are used for the depreciation of property, plant and equipment:

# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Financial Statements for the year ended 28 February 2019

## Accounting Policies

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### *Summary of significant accounting policies continued...*

Medical equipment	20.00%
Motor vehicles	20.00%
Furniture and fittings	20.00%
Computer Equipment	33.33%
Office equipment	33.30%
Computer Software	10.00%
Dental Equipment	15.00%
Fixed Assets - Mobile Clinic	10.00%
Cellphone	50.00%

### **2.3 Trade and other receivables**

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the organisation will not be able to collect all amounts due according to the original terms of the receivables.

### **2.4 Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

### **2.5 Share capital**

Ordinary shares are classified as equity

Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **2.6 Trade payables**

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest rate method.

These annual financial statements comply with the requirements of the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and the Financial Reporting Pronouncements as issued by the Financial Reporting Standards Council.

The annual financial statements have been prepared on the historic cost convention, unless otherwise stated in the accounting policies which follow and incorporate the principal accounting policies set out below. They are presented in Rands, which is the organisation's functional currency.

# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Financial Statements for the year ended 28 February 2019

## Notes to the Annual Financial Statements

Figures in R 2019 2018

### 3. Property, plant and equipment

	Cost	Accumulated depreciation	2019 Carrying value	Cost	Accumulated depreciation	2018 Carrying value
<i>Owned assets</i>						
Land and buildings	388,406	-	<b>388,406</b>	-	-	-
Medical equipment	1,509,270	295,106	<b>1,214,164</b>	1,270,000	21,167	1,248,833
Motor vehicles	1,725,634	452,589	<b>1,273,044</b>	929,457	127,249	802,208
Furniture and fittings	48,209	11,853	<b>36,356</b>	53,859	2,964	50,895
Cellphone		-	-	-	-	-
Computer Equipment	238,169	176,707	<b>61,462</b>	172,599	145,963	26,636
Software Licence	207,000	-	<b>207,000</b>	-	-	-
Dental Equipment	9,664	3,221	<b>6,443</b>	12,568	2,062	10,506
Mobile Clinic	3,285,192	749,931	<b>2,535,261</b>	3,290,362	426,410	2,863,952
Other Fixed Asset	45,980	109	<b>45,871</b>	-	-	-
	<b>7,457,524</b>	<b>1,689,516</b>	<b>5,768,007</b>	<b>5,728,845</b>	<b>725,816</b>	<b>5,003,030</b>

Other Fixed Assets represents Aircon and Printer

The carrying amounts of property, plant and equipment can be reconciled as follows:

	Carrying value at beginning of year	Additions	Disposals	Depreciation	2019 Carrying value at end of year
<i>Owned assets</i>					
Land and buildings	-	388,406	-	-	388,406
Medical equipment	1,248,833	239,270	-	(273,939)	1,214,164
Motor vehicles	802,208	796,177	-	(325,341)	1,273,044
Furniture and fittings	50,895		(4,897)	(9,642)	36,356
Cellphone	-		-	-	-
Office equipment	-		-	-	-
Computer Equipment	26,636	65,570		(30,743)	61,463
Software Licence	-	207,000			207,000
Dental Equipment	10,506		(2,614)	(1,450)	6,442
Mobile Clinic	2,863,952	421,420	(426,592)	(323,519)	2,535,261
Other fixed assets	-	45,980	-	(109)	45,871
	<b>5,003,030</b>	<b>2,163,823</b>	<b>(434,103)</b>	<b>(964,743)</b>	<b>5,768,006</b>

# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Financial Statements for the year ended 28 February 2019

## Notes to the Annual Financial Statements

Figures in R

2019

2018

### *Property, plant and equipment continued...*

	Carrying value at beginning of year	Additions	Disposals	Depreciation	2018 Carrying value at end of year
<i>Owned assets</i>					
Land and buildings	-	-	-	-	-
Medical equipment	-	1,270,000	-	(21,167)	1,248,833
Motor vehicles	62,658	866,799	(34,299)	(92,950)	802,208
Furniture and fittings	-	53,859	(323)	(2,642)	50,894
Computer Equipment	47,339	125,260	(120,261)	(25,702)	26,636
Computer Software	-	-	-	-	-
Dental Equipment	9,342	3,226	-	(2,062)	10,506
Mobile Clinic	1,120,000	2,170,362	(139,998)	(286,412)	2,863,952
Other fixed assets	-	-	-	-	-
	<u>1,239,339</u>	<u>4,489,506</u>	<u>(294,881)</u>	<u>(430,934)</u>	<u>5,003,030</u>

#### 4. Investments

Investments: Nedbank	<u>1,134,541</u>	<u>900,000</u>
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#### 5. Loans receivable

Intercompany Loan- Township Fleva	<u>154,017</u>	<u>-</u>
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#### 6. Trade and other receivables

Staff Loans	(26,333)	21,809
Prepaid expenses	18,500	-
Rent Deposit	318,000	313,000
	<u>310,167</u>	<u>334,809</u>

#### 7. Cash and cash equivalents

##### **Favourable cash balances**

FNB	272,064	311,096
Investec	5,139,420	2,037,267
	<u>5,411,484</u>	<u>2,348,362</u>

#### 8. Share capital

##### **Issued**

Ordinary shares	<u>1,090</u>	<u>1,090</u>
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# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Financial Statements for the year ended 28 February 2019

## Notes to the Annual Financial Statements

Figures in R	2019	2018
<b>9. Trade and other payables</b>		
Trade Creditors	13,112	
EMP201	48,028	16,401
Salary Control Account	(34,993)	43,533
Staff Savings	36,000	120
Other creditors 2	-	-
	<u>62,147</u>	<u>60,054</u>
<b>10. Revenue</b>		
An analysis of revenue is as follows:		
Donation Income	12,707,950	8,121,442
Other income	684,395	697,621
	<u>13,392,345</u>	<u>8,819,062</u>
<b>11. Cost of Sales</b>		
Purchases	<u>724,505</u>	<u>-</u>
<b>12. Other Income</b>		
<b>13. Finance income</b>		
<b>Interest income</b>		
Interest received - Bank	250,328	183,564
Interest received: Investment	34,541	-
	<u>284,868</u>	<u>183,564</u>
	<u>284,868</u>	<u>183,564</u>
<b>14. Finance costs</b>		
SARS	814	111
	<u>814</u>	<u>111</u>



# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Financial Statements for the year ended 28 February 2019

## Detailed Income Statement

Figures in R	2019	2018
<b>Gross Revenue</b>		
Donation Income	12,707,950	8,121,442
Operating Income	684,395	697,621
	<u>13,392,345</u>	<u>8,819,062</u>
<b>Cost of Sales</b>		
Operating Expenses	724,505	-
	<u>724,505</u>	<u>-</u>
<b>Gross Profit</b>	<u>12,667,840</u>	<u>8,819,062</u>
<b>Other Income</b>		
Interest received: Investment	34,541	-
Investment income	250,328	183,564
	<u>284,868</u>	<u>183,564</u>
	<u>12,952,708</u>	<u>9,002,626</u>

# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Financial Statements for the year ended 28 February 2019

## Detailed Income Statement

Figures in R	2019	2018
<b>Expenditure</b>		
Accounting fees	47,775	47,714
Advertising	27,476	25,810
Assets Under R7000	4,500	-
Audit Fees	12,000	-
Bank charges	39,166	17,242
B-BBEE related Expenses	6,325	-
Business Insurance	236,577	135,551
Cleaning	50,352	8,500
Commission	-	427
Computer expenses	268,384	77,334
Consulting fees	1,225,227	40,125
Criminal Background and Psychometric tests	950	-
Depreciation - Tangible assets	964,743	430,933
Director Salaries	556,980	-
Donations	-	384,023
Educational Expenses	5,300	172,172
Electricity and water	70,891	45,586
Employee Salaries	2,369,629	2,179,482
Events	149,171	117,868
Finance costs	814	111
Financial Planning Fee	-	24,491
Fund Raising	-	16,000
Funeral Insurance	1,100	-
General expenses	863	891,998
Lease rental on operating lease	192,500	167,822
Leasing& Hire Cost	16,800	7,817
Legal expense	29,358	-
Marketing	15,781	46,533
Medical Insurance Expenses	234,812	44,607
Motor vehicle expense	102,980	148,376
Office Supplies	354,841	29,298
PAYE	414,547	230,864
Petrol and oil	146,582	2,990
Printing and stationery	357,111	34,432
Professional services	-	9,462
Recruitment Cost	20,000	-
Rental Paid	-	273,877
Repairs and maintenance	151,302	185,788
SDL	34,872	-
Security	38,962	3,537
Seed Capital	60,872	-
Staff Training	65,177	14,535
Staff welfare	74,576	261,956
Telephone and fax	72,497	42,818
Travel - local	232,673	40,329
UIF	52,102	38,514

# BABUYILE COMMUNITY DEVELOPMENT NPC

(Registration Number 2005/028485/08)

Financial Statements for the year ended 28 February 2019

## Detailed Income Statement

Figures in R	2019	2018
	8,706,568	6,198,923
<b>Surplus for the year</b>	<b>4,246,140</b>	<b>2,803,703</b>